

# United States Court of Appeals

## For the First Circuit

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No. 19-1699

IN RE: THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE COMMONWEALTH OF PUERTO RICO; THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE PUERTO RICO HIGHWAYS AND TRANSPORTATION AUTHORITY; THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE PUERTO RICO ELECTRIC POWER AUTHORITY (PREPA); THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE PUERTO RICO SALES TAX FINANCING CORPORATION, a/k/a Cofina; THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE EMPLOYEES RETIREMENT SYSTEM OF THE GOVERNMENT OF THE COMMONWEALTH OF PUERTO RICO,

Debtors.

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE EMPLOYEES RETIREMENT SYSTEM OF THE GOVERNMENT OF THE COMMONWEALTH OF PUERTO RICO,

Plaintiff, Appellee,

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES OF THE COMMONWEALTH OF PUERTO RICO,

Interested Party, Appellee,

v.

ANDALUSIAN GLOBAL DESIGNATED ACTIVITY COMPANY; GLENDON OPPORTUNITIES FUND, LP; MASON CAPITAL MASTER FUND LP; OAKTREE OPPORTUNITIES FUND IX (PARALLEL 2), L.P.; OAKTREE OPPORTUNITIES FUND IX, L.P.; OAKTREE VALUE OPPORTUNITIES FUND, L.P.; OAKTREE-FORREST MULTI-STRATEGY, L.L.C. (SERIES B); OCHER ROSE, L.L.C.; SV CREDIT, L.P.,

Defendants, Appellants,

PUERTO RICO AAA PORTFOLIO BOND FUND II, INC.; PUERTO RICO AAA PORTFOLIO BOND FUND, INC.; PUERTO RICO AAA PORTFOLIO TARGET

MATURITY FUND, INC.; PUERTO RICO FIXED INCOME FUND II, INC.;  
PUERTO RICO FIXED INCOME FUND III, INC.; PUERTO RICO FIXED  
INCOME FUND IV, INC.; PUERTO RICO FIXED INCOME FUND V, INC.;  
PUERTO RICO FIXED INCOME FUND, INC.; PUERTO RICO GNMA AND U.S.  
GOVERNMENT TARGET MATURITY FUND, INC.; PUERTO RICO INVESTORS  
BOND FUND I, INC.; PUERTO RICO INVESTORS TAX-FREE FUND II, INC.;  
PUERTO RICO INVESTORS TAX-FREE FUND III, INC.; PUERTO RICO  
INVESTORS TAX-FREE FUND IV, INC.; PUERTO RICO INVESTORS TAX-FREE  
FUND V, INC.; PUERTO RICO INVESTORS TAX-FREE FUND VI, INC.;  
PUERTO RICO INVESTORS TAX-FREE FUND, INC.; PUERTO RICO MORTGAGE-  
BACKED & U.S. GOVERNMENT SECURITIES FUND, INC.; TAX-FREE PUERTO  
RICO FUND II, INC.; TAX-FREE PUERTO RICO FUND, INC.; TAX-FREE  
PUERTO RICO TARGET MATURITY FUND, INC.; UBS IRA SELECT GROWTH &  
INCOME PUERTO RICO FUND; ALTAIR GLOBAL CREDIT OPPORTUNITIES FUND  
(A), LLC; NOKOTA CAPITAL MASTER FUND, L.P.,

Defendants.

No. 19-1700

IN RE: THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO  
RICO, AS REPRESENTATIVE FOR THE COMMONWEALTH OF PUERTO RICO; THE  
FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS  
REPRESENTATIVE FOR THE PUERTO RICO HIGHWAYS AND TRANSPORTATION  
AUTHORITY; THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR  
PUERTO RICO, AS REPRESENTATIVE FOR THE PUERTO RICO ELECTRIC  
POWER AUTHORITY (PREPA); THE FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE PUERTO RICO  
SALES TAX FINANCING CORPORATION, a/k/a Cofina; THE FINANCIAL  
OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS  
REPRESENTATIVE FOR THE EMPLOYEES RETIREMENT SYSTEM OF THE  
GOVERNMENT OF THE COMMONWEALTH OF PUERTO RICO,

Debtors.

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS  
REPRESENTATIVE FOR THE EMPLOYEES RETIREMENT SYSTEM OF THE  
GOVERNMENT OF THE COMMONWEALTH OF PUERTO RICO,

Plaintiff, Appellee,

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES OF THE COMMONWEALTH OF  
PUERTO RICO,

Interested Party, Appellee,

v.

PUERTO RICO AAA PORTFOLIO TARGET MATURITY FUND, INC.; PUERTO  
RICO AAA PORTFOLIO BOND FUND, INC.;  
PUERTO RICO AAA PORTFOLIO BOND FUND II, INC.; PUERTO RICO FIXED  
INCOME FUND II, INC.; PUERTO RICO FIXED INCOME FUND III, INC.;  
PUERTO RICO FIXED INCOME FUND IV, INC.; PUERTO RICO FIXED INCOME  
FUND V, INC.; PUERTO RICO FIXED INCOME FUND, INC.; PUERTO RICO  
GNMA AND U.S. GOVERNMENT TARGET MATURITY FUND, INC.; PUERTO RICO  
INVESTORS BOND FUND I, INC.; PUERTO RICO INVESTORS TAX-FREE FUND  
II, INC.; PUERTO RICO INVESTORS TAX-FREE FUND III, INC.; PUERTO  
RICO INVESTORS TAX-FREE FUND IV, INC.; PUERTO RICO INVESTORS  
TAX-FREE FUND V, INC.; PUERTO RICO INVESTORS TAX-FREE FUND VI,  
INC.; PUERTO RICO INVESTORS TAX-FREE FUND, INC.; PUERTO RICO  
MORTGAGE-BACKED & U.S. GOVERNMENT SECURITIES FUND, INC.; TAX-  
FREE PUERTO RICO FUND II, INC.; TAX-FREE PUERTO RICO FUND, INC.;  
TAX-FREE PUERTO RICO TARGET MATURITY FUND, INC.,

Defendants, Appellants,

ALTAIR GLOBAL CREDIT OPPORTUNITIES FUND (A), LLC; ANDALUSIAN  
GLOBAL DESIGNATED ACTIVITY COMPANY; GLENDON OPPORTUNITIES FUND,  
LP; MASON CAPITAL MASTER FUND LP; NOKOTA CAPITAL MASTER FUND,  
L.P.; OAKTREE OPPORTUNITIES FUND IX (PARALLEL 2), L.P.; OAKTREE  
OPPORTUNITIES FUND IX, L.P.; OAKTREE VALUE OPPORTUNITIES FUND,  
L.P.; OAKTREE-FORREST MULTI-STRATEGY, L.L.C. (SERIES B); OCHER  
ROSE, L.L.C.; SV CREDIT, L.P.; UBS IRA SELECT GROWTH & INCOME  
PUERTO RICO FUND,

Defendants.

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**ERRATA SHEET**

The opinion of this Court, issued on January 30, 2020, is  
amended as follows:

On page 19, line 5, insert a new footnote after "Enabling Act".

We are not faced with and do not decide the issues  
pending before the Title III court concerning liens on

prepetition Additional Uniform Contributions. See  
Adversary Complaint, Fin. Oversight & Mgmt. Bd. for P.R.  
v. Glendon Opportunities Fund LP (In re Fin. Oversight  
& Mgmt. Bd. for P.R.), No. 19-00367-LTS (D.P.R. May 20,  
2019), ECF No. 1.